

Crisis, crisis go away!...

Labour market overview in Lithuania



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Country Director

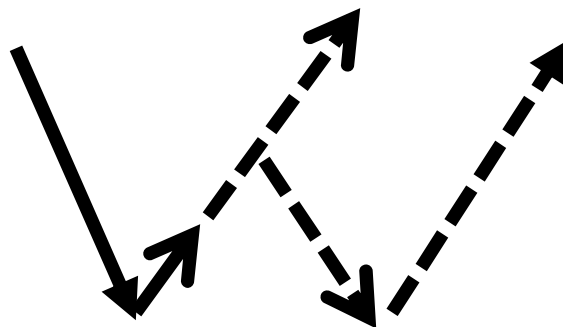
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To be covered today:

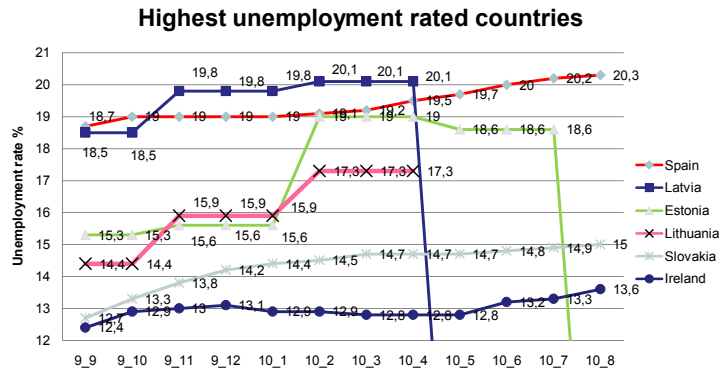
- Economical Golbal impact on Lithuania and on the Region
- Unemployment situation in the Region
- Most wanted proffesions in Lithuania during and after the crisis
- Main influencers of Unemployment rate
- Globalization of the talent
- What to expect in 2011

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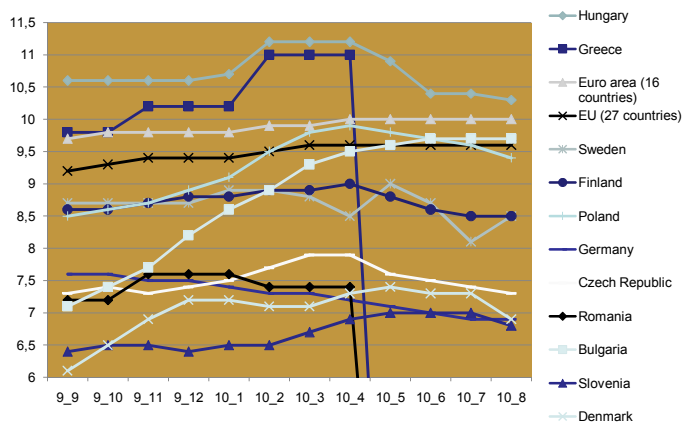
Global Economical impact on the Region and Lithuania



Eurostat information, September 16th, 2010

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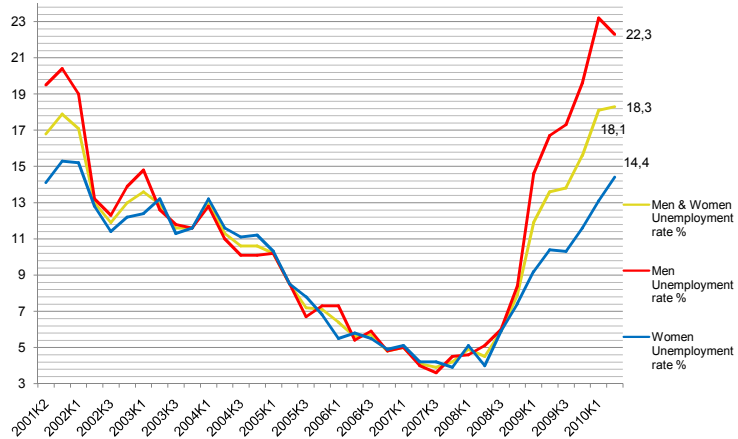
Other unemployment rates in neighbouring countries and other new EU members



Eurostat information, September 16th, 2010

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Lithuania Unemployment rate trend by Lithuania Statistics (end data Q2, 2010)



Lithuania Statistics information, September 20th, 2010

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Most & least wanted specialists during the crisis in Lithuania

Most wanted:

1. Sales
2. IT, Telecommunications
3. Customer Service support

Least wanted:

1. Production
2. Management
3. HR
4. Marketing

CV.Lt information

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Most & least wanted specialists in Lithuania in 2010/2011

Growing need:

1. Production
2. Sales
3. IT, Telecommunications
4. Finance, Accounting
5. Transportation

Decreasing need:

1. Management
2. PR
3. Insurance

Strategic Staffing Solutions information

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What influences Unemployment Rates and specialists needed in Lithuania in 2010? (1)

1. New Lithuania Government Laws (PSD – Compulsory Health Insurance) (March, April, May)
2. Lithuanian Labor Authority sanctions on not flexible unemployed (Fake unemployed, should affect September, October, November).
3. Fresh graduates (June, July August).
4. Little bit more flexible labour laws after August 1.
5. Emigration growth.
6. Maternity leave terms.

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What influences Unemployment Rates and specialists need in Lithuania in 2010? (2)

By sector:

1. New FDI in Services area (IT, accounting, call centre).
2. Recovery in Transportation industry.
3. Growing Exports (Production).
4. FMCG Not stable home market (domestic consumption).
5. Banking sector restrictions.

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Globalization of talent

Key Trends / Market Conditions:

- Near-sourcing to “lower” cost locations
- Migration and the Economy
- “Latvians moving to Lithuania”
- Will Lithuanian Ex-Pats come home, and why?
- Beginning of a Beachhead to the East?

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What to expect in labour market in 2011*?

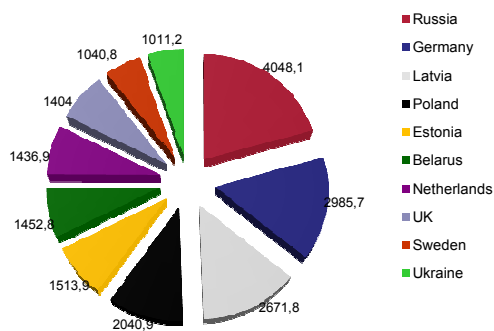
1. Stabilizing unemployment rate
2. Potential growth of the Export driven businesses depending on main Export Markets situation.
3. Very slow staffing need growth in FMCG & Retail business.
4. Changes in the governmental sector.

*If No major changes happens in global market area

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Export trends and growth during this year

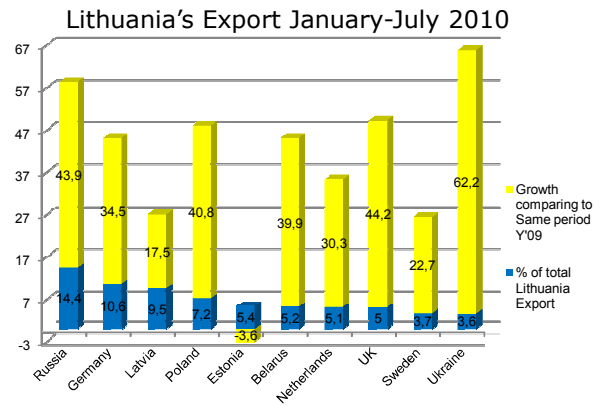
Export in M Lit (10/01-10/07)



Statistics Lithuania information, September 16th, 2010

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Export trends and growth during this year



Statistics Lithuania information, September 16th, 2010

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S3 way

One of the largest recruitment companies in the Baltics (in 2009, by revenue)

Strong relationship with potential candidates

Commitment to clients, staff & community

Figure:

300+ people recruited already in 2010.

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Time for Q&A



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